



ARBUTHNOT LATHAM
Bankers since 1833

100-Day Notice Account for Commercial Clients

Summary Box

Account name	100-Day Notice Account				
What is the interest rate?	Account Balance	£50,000 – £499,999	£500,000 – £999,999	£1,000,000 +	
	Annual Interest Gross/*AER	4.60% / 4.70%	4.80% / 4.91%	5.00% / 5.12%	
<i>Effective date: 14 August 2023</i>	Interest will be calculated daily and will accrue from the day your 100-Day Notice Account is open and funded. Interest will be credited monthly to your 100-Day Notice Account. Interest rates on the 100 Day Notice Account are banded. This means you will earn the applicable interest rate on your full account balance.				
Can Arbuthnot Latham change the interest rate?	Yes, the interest rate applicable to your account is variable. If we make a change to your interest rate, this will be made in line with our Commercial Banking Terms and Conditions. If the interest rate change is not in your favour, we will give you at least 100 days' advance notice. If we increase the interest rate on your 100-Day Notice Account, this change may be made sooner. We reserve the right to add, amend or withdraw interest rate bands to the account upon giving you at least 100 days' advance notice.				
What would the estimated balance be after 12 months based on a £50,000 deposit and deposits for each band of interest?	Deposit Amount	£50,000	£499,999	£999,999	£1,500,000
	Balance after 12 months	£52,349	£523,490	£1,049,069	£1,576,743
	Estimated Interest Earned	£2,349	£23,491	£49,070	£76,743
	These are illustrative examples only. They assume the deposit shown was made when the account was opened with no withdrawals or changes to the interest rate.				
How do I open and manage my account?	100-Day Notice Accounts are available to existing Arbuthnot Latham clients. A 100-Day Notice Account can be opened and instructions relating to the account can be given by contacting your Banker by phone or email. The minimum account balance is £50,000.				
Can I withdraw money?	Yes, money can be withdrawn by providing your Banker with 100 days' notice. Partial withdrawals are permitted, but a minimum balance of £50,000 must be maintained. The notice period will commence on the business day that the notice instruction is received. If the end of the notice period falls on a non-business day, funds will mature on the next business day.				
Additional information	Please note, we reserve the right to change or withdraw this product at any time. Interest will be paid gross without the deduction of income tax. It is your responsibility to declare your income and pay any tax due. Current tax regulations may change in the future and any tax due depends on your individual financial circumstances. *AER stands for Annual Equivalent Rate and is the notional rate which illustrates the contractual interest rate if paid and compounded on an annual basis.				

Key Information

Information provided in the summary box is a summary of the key features of the notice account and is not intended to be a substitute for reading the terms and conditions that apply to the account and which are available on our website.

Registered in England and Wales No. 819519. Arbuthnot Latham & Co., Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Arbuthnot Latham & Co., Limited is on the Financial Services Register under Firm Reference Number 143336.

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